

035 - Office of State Actuary

A001 Actuarial Analysis for Retirement Benefits and Investments

The Office of the State Actuary performs actuarial services for the Department of Retirement Systems; advises the Legislature and Governor regarding pension benefits, funding policies, and investment policies for the state retirement systems' assets; consults with the Legislature and Governor concerning determination of actuarial assumptions; prepares reports on each pension bill introduced in the Legislature; and provides such actuarial services to the Legislature as may be required.

Account	FY 2010	FY 2011	Biennial Total
FTE	12.5	12.5	12.5
001 General Fund			
001-1 State	\$200,000	\$20,000	\$220,000
600 Department of Retirement Systems Expense Account			
600-1 State	\$1,731,000	\$1,574,000	\$3,305,000

Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively

Statewide Strategy: Provide data, information, and analysis to support decision-making

Expected Results

The professional service activities performed by the Office of the State Actuary provide state retirement system plan sponsors, participants, administrators, and other state retirement system stakeholders with complete, accurate, and objective fiscal and policy analysis. These professional service activities provide retirement system stakeholders with the actuarial and policy analysis required for the prudent governance of the state retirement systems.

Grand Total

	FY 2010	FY 2011	Biennial Total
FTE's	12.5	12.5	12.5
GFS	\$200,000	\$20,000	\$220,000
Other	\$1,731,000	\$1,574,000	\$3,305,000
Total	\$1,931,000	\$1,594,000	\$3,525,000

<u>Parameter</u>	<u>Entered As</u>
Budget Period	2009-11
Agency	035
Version	2D
Result Area	All Result Areas
Activity	All Activities
Program	All Programs
Sub Program	All Sub Programs
Account	All Accounts
Expenditure Authority Type	All Expenditure Authority Types
Theme	All
Sort By	Activity
Display All Account Types	Yes
Include Policy Level	Yes
Include Activity Description	Yes
Include Statewide Result Area	Yes
Include Statewide Strategy	Yes
Include Expected Results Text	Yes
Include Charts	Yes
Chart Type	Line
Include Parameter Selections	Yes
Version Source	OFM