

Status of Resolution of Reported Frauds

December 2008

Renton Technical College (RTC)

Agency: 693

Audit Report: 6758

Finding Number: 001

Finding: Public funds were misappropriated at the College's registration office.

Fraud Amount: \$11,267.30

Recovery to Date: \$9,474.66

Resolution/Status: The College and the employee reached a restitution agreement. As of November 19, 2008, \$9,474.66 of the \$11,267.30 misappropriated has been recovered, and the College is on schedule to recover all funds.

Proper internal controls, including proper review of void reports, have been reestablished and are being followed on a daily basis.

The College has moved the cashiering function from the Registration Department and has placed it under the control of the Business Office. A remodel of the registration area was completed in June 2008 and the new cashier department was opened on July 3, 2008. By separating the registration function from the cashiering function, the College is better able to maintain proper segregation of duties and has improved cash controls.

Criminal Action Taken: No criminal action was taken. The loss was reported to the College's Assistant Attorney General and the State Auditor's Office as per the *State Administrative and Accounting Manual* Section 20.30, and the decision was made not to pursue any action based upon the employee's determination to repay the College.

Personnel Action Taken: Upon discovery of the misappropriation of funds, the cashier was put on administrative leave. Within a week, the employee tendered his resignation.

Amount to be Recovered: \$11,267.30

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