
Department of Retirement Systems (DRS)

Agency: 124

Audit Report: 6533

Finding Number: 001

Finding: The Department of Retirement Systems is holding approximately \$3.1 million in accounts for beneficiaries of members who have been deceased for up to 40 years.

Resolution: As we reported last year, the Department now has the proper tools in place to detect the death of members not currently contributing to one of the retirement systems.

On the remaining accounts noted in the finding, the Department completed an initial review and, for those located, initiated customer contact. This was completed by August 28, 2006. The Department will continue to review these accounts and process payments where applicable.

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