

2012 Session -- Points of Interest

Regular Session

262 bills passed; as of yesterday, Governor has signed 59 of those bills
 One of the bills passed was the 2012 Supplemental Transportation Budget
 Governor has until March 31st to sign bills passed in Regular Session

Special Session

Last day of this Special Session is April 10th, unless they adjourn before that date.
 Budget writers are meeting daily to focus on the budget.
 The capital budget has yet to be passed, but will move once the operating budget is determined.

2012 Supplemental Budget Cut Summary

General Fund-State, Education Legacy, and Opportunity Pathways

(Dollars in Thousands)

	Senate Passed 3/3	House Passed Mar 8
K-12 Education	(49,200)	-
Higher Education	(48,029)	-
Department of Early Learning and Other Education	(5,527)	(4,357)
Department of Social and Health Services	(284,971)	(184,782)
Department of Corrections	(27,619)	(30,827)
HCA, Department of Health, and Other Human Services	(108,365)	(28,286)
General Government	(73,872)	(21,489)
Natural Resources	(58,920)	(40,159)
Transportation Agencies	-	(4,233)
Statewide and Compensation	(190,881)	(42,567)
Local Government Assistance Reductions	(70,870)	(70,870)
Delay June 30, 2013 Apportionment payment to July 1, 2013		(340,000)

2012 Supplemental Comparative Balance Sheet
General Fund-State plus Education Legacy and Opportunity Pathways
Dollars in Millions

	Senate Passed 3/3	House Passed Mar 8	Senate Striker 3/15
Beginning Balance	(60.4)	(60.4)	(60.4)
Revenues			
February 2012 Revenue Forecast	30,706.1	30,706.1	30,706.1
Transfers to Budget Stabilization Account	(264.8)	(264.8)	(264.8)
Other Enacted Revenue Transfers	244.1	244.1	244.1
December 2011 Enacted Revenue Transfers	106.2	106.2	106.2
Proposed 2012 Supplemental Budget			
Transfers from Other Accounts	112.1	(2.6)	(1.5)
Reduced Distributions to Local Governments	70.9	70.9	73.7
Legislation and Budget Driven Revenue	18.8	51.7	11.0
Solid Waste Tax/Jobs Package	70.7	70.7	70.7
Total Resources	31,003.6	30,921.9	30,885.0
Expenditures			
2011-13 Enacted Budget	31,877.1	31,877.1	31,877.1
Maintenance Level	(336.2)	(340.3)	(338.7)
Net Policy Changes	(772.9)	(283.4)	(665.4)
K-12 Payment Delay	-	(340.0)	-
Assumed Reversions from FYs 2012 and 2013	-	(78.0)	(160.0)
Total Expenditures	30,767.9	30,835.4	30,713.0
General Fund State ENDING BALANCE	235.7	86.5	172.0
Budget Stabilization Account	265.3	265.3	265.3
Total Reserves	501.0	351.8	437.4

* Reflects January Book 1 revisions and caseload-related updates but no adjustments for implementation delays or the new value of reductions.