

Bond Sales Disclosure

Agency Code: _____ Agency Title: _____

90.40.55.C Bond Sales Disclosure

Instructions: Complete this form after you complete the Bond Debt by Major Class disclosure form.

1. Bond Sales

Did your agency **issue bonds** this fiscal year (July 1 to June 30)?

No _____ Yes _____

If yes, provide the following information by account and bond issue series. If your agency did not issue bonds this FY but question 1A or 1B prefills with AFRS data, input an explanation in the “Comment” field.

A. Proprietary Type Accounts

Account the Bonds were recorded in AFRS	Bond issue series name	Bond delivery date	Type of Bond	Is it a Refunding Bond?	Is it a Taxable Bond?	Purpose of the Bonds	Par amount of the Bond series per the official statement	Amount reported as a New Issue (CR) in the Bond Debt by Major Class disclosure form	Difference (should be zero)	Increase (credit) in AFRS in Bond GLs 516x, 526x, 1667	Difference	Comment
522	2022A	10/1/2022	Pledged Revenue	No	No	Student Housing	1,000,000					
522	2023B	2/1/2023	Pledged Revenue	No	No	Student athletic facility	5,000,000					
						Subtotal 522	6,000,000	(6,000,000)	0	(6,002,000)	(2,000)	Due to ST/LT reclass
						Agency Total	6,000,000	(6,000,000)	0	(6,002,000)	(2,000)	

B. Governmental Type Accounts

Account the Bonds were recorded in AFRS	Bond issue series name	Bond delivery date	Type of Bond	Is it a Refunding Bond?	Is it a Taxable Bond?	Purpose of the Bonds	Par amount of the Bond series per the official statement	Bond Proceeds amount(s) reported in AFRS in revenue source codes 0859, 0860, 0864, 0865	Difference (should be zero)	Amount reported in Account 999 as a New Issue (CR) in the Bond Debt by Major Class disclosure form	Difference
252	2022C	9/1/2022	General Revenue	No	No	Housing & dining bonds	8,000,000				
252	R2023D	4/1/2023	Pledged Revenue	Yes	No	To refund housing & dining bonds	7,500,000				
						Subtotal 252	15,500,000	(15,500,000)	0		
						Agency Total	15,500,000	(15,500,000)	0	(15,500,000)	0

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	Bond series Premium/ (Discount)	Premium/Discount reported in AFRS in Revenue Source codes 0858, 0856, 0862, 0863	Difference (should be zero)	Comment
2022C	900,000			Agency comment
R2023D	512,500			Agency comment
Subtotal 252	1,412,500	(1,412,500)	0	
Agency Total	1,412,500	(1,412,500)	0	

C. Refunding Bonds – additional information needed

New Bond Issue

Account the Bonds were recorded in AFRS	New Bond issue series name	Bond delivery date	Type of Bond	Purpose of the Bonds	New Bond series par amount per the official statement	Interest rate of the New Bonds
252	R2023D	4/1/2023	Pledged Revenue	To refund housing & dining bonds	7,500,000	4.10

Old Bond Issue

Par amount of the Old Bond being refunded (paid off)	Type of Bond	Purpose of the Old Bonds	Interest rate of the Old Bonds
8,500,000	Pledged Revenue	Housing & dining	6.25

Refunding Results

Gross debt service savings/ (loss)	Savings will be over how many years	Economic gain/ (loss)	Comment
1,500,000	12	1,200,000	Agency comment

2. Defeased Bonds

- a. If applicable, in all periods following an advance refunding for which debt defeased in-substance, remains outstanding, regardless of how the cash and monetary assets were acquired, the amount of that debt outstanding at June 30 should be disclosed. If your agency has performed your own bond debt refundings (not through OST), disclose this amount at June 30.

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- b. If applicable, in the period in which debt is defeased in-substance, regardless of how the cash and monetary assets were acquired, disclose the amount for which essentially risk-free monetary assets were substituted for not essentially risk-free monetary assets.

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- c. During the current fiscal year, did your agency place cash and other monetary assets acquired with only existing resources with an escrow agent in a trust for an in-substance defeasance?

No _____ Yes _____

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If yes, provide the following information:

1. The difference between the reacquisition price and the net carrying amount of the debt, together with any deferred outflows of resources or deferring inflows of resources from prior refundings.
 2. A general description of the transaction including: the amount of the debt, the amount of cash and other monetary asset acquired with existing resources placed with an escrow agent, the reasons for the defeasance, the cash flows required to service the defeased debt.
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3. Bonds issued subsequent to year end

Did your agency issue bonds, or do you anticipate issuing bonds, in the period between July 1 and December 31 of the current fiscal year?

No _____ Yes _____

If yes, provide the following information.

Bond issue series name, if issued	Bond delivery date or estimated date	Type of Bond	Is it a Refunding Bond?	Is it a Taxable Bond?	Purpose of the Bonds	Par amount of the Bond series per the official statement or estimated amount if unissued	Comment
2023C	11/1/2023	General Revenue	No	No	Bookstore renovation	5,000,000	Agency comment