

# **Transportation Revenue Forecast Council**

## **November 2023 Transportation Economic and Revenue Forecasts**

**Volume III: Alternative Detailed Forecast Tables**

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# **Washington State Ferries Ridership and Revenue Forecast**

## **Alternative 1 Forecast**

Includes adopted 4.25% Fare increases on October 1, 2023 (FY 2024) and October 1, 2024 (FY 2025), paired with a temporary 1% additional discount on multi-ride fares that expires September 30, 2025.

Adds 2.5% annual fare increases, starting October 1, 2025 (FY 2026) and continuing through October 1, 2032 (FY 2033)

### **November 2023**

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**Transportation Revenue Forecast Council  
Alternative Ferry Ridership Forecasts  
November 2023**

<b>Ferry Ridership</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>Current Biennium FY 2024<sup>1</sup></b>
Passenger Ridership (September 2023 Forecast)	13,523,385	13,669,834	13,856,444	13,699,985	10,358,348	6,903,479	8,556,417	9,298,259	10,084,000
Annual Percentage Change	+1.9%	+1.1%	+1.4%	-1.1%	-24.4%	-33.4%	+23.9%	+8.7%	+8.5%
Passenger Ridership (June 2023 Forecast)	13,523,385	13,669,834	13,856,444	13,699,985	10,358,348	6,903,479	8,556,417	9,298,259	10,202,000
Percentage Change, Sep 2023 vs. Jun 2023	-	-	-	-	-	-	-	-	-1.2%
Vehicle/Driver Ridership (September 2023 Forecast)	10,559,240	10,544,735	10,707,373	10,555,460	9,020,899	8,397,508	8,599,688	8,943,286	9,127,000
Annual Percentage Change	+1.7%	-0.1%	+1.5%	-1.4%	-14.5%	-6.9%	+2.4%	+4.0%	+2.1%
Vehicle/Driver Ridership (June 2023 Forecast)	10,559,240	10,544,735	10,707,373	10,555,460	9,020,899	8,397,508	8,599,688	8,943,286	9,532,000
Percentage Change, Sep 2023 vs. Jun 2023	-	-	-	-	-	-	-	-	-4.2%
Total Ridership (September 2023 Forecast)	24,082,625	24,214,569	24,563,817	24,255,445	19,379,247	15,300,987	17,156,105	18,241,545	19,211,000
Annual Percentage Change	+1.8%	+0.5%	+1.4%	-1.3%	-20.1%	-21.0%	+12.1%	+6.3%	+5.3%
Total Ridership (June 2023 Forecast)	24,082,625	24,214,569	24,563,817	24,255,445	19,379,247	15,300,987	17,156,105	18,241,545	19,734,000
Percentage Change, Sep 2023 vs. Jun 2023	-	-	-	-	-	-	-	-	-2.7%

<b>Ferry Ridership</b>	<b>Current Biennium FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>	<b>FY 2031</b>	<b>FY 2032</b>	<b>FY 2033</b>
Passenger Ridership (September 2023 Forecast)	10,686,000	11,009,000	11,258,000	11,338,000	11,394,000	11,449,000	11,501,000	11,547,000	11,587,000
Annual Percentage Change	+6.0%	+3.0%	+2.3%	+0.7%	+0.5%	+0.5%	+0.5%	+0.4%	+0.3%
Passenger Ridership (June 2023 Forecast)	10,764,000	11,125,000	11,412,000	11,515,000	11,586,000	11,655,000	11,711,000	11,762,000	11,809,000
Percentage Change, Sep 2023 vs. Jun 2023	-0.7%	-1.0%	-1.3%	-1.5%	-1.7%	-1.8%	-1.8%	-1.8%	-1.9%
Vehicle/Driver Ridership (September 2023 Forecast)	9,838,000	10,065,000	10,135,000	10,186,000	10,231,000	10,285,000	10,355,000	10,400,000	10,448,000
Annual Percentage Change	+7.8%	+2.3%	+0.7%	+0.5%	+0.4%	+0.5%	+0.7%	+0.4%	+0.5%
Vehicle/Driver Ridership (June 2023 Forecast)	9,976,000	10,082,000	10,117,000	10,154,000	10,199,000	10,253,000	10,321,000	10,365,000	10,411,000
Percentage Change, Sep 2023 vs. Jun 2023	-1.4%	-0.2%	+0.2%	+0.3%	+0.3%	+0.3%	+0.3%	+0.3%	+0.4%
Total Ridership (September 2023 Forecast)	20,524,000	21,074,000	21,393,000	21,524,000	21,625,000	21,734,000	21,856,000	21,947,000	22,035,000
Annual Percentage Change	+6.8%	+2.7%	+1.5%	+0.6%	+0.5%	+0.5%	+0.6%	+0.4%	+0.4%
Total Ridership (June 2023 Forecast)	20,740,000	21,207,000	21,529,000	21,669,000	21,785,000	21,908,000	22,032,000	22,127,000	22,220,000
Percentage Change, Sep 2023 vs. Jun 2023	-1.0%	-0.6%	-0.6%	-0.7%	-0.7%	-0.8%	-0.8%	-0.8%	-0.8%

\* Data is for the Alternative 1 Forecast.

Note: Forecasted ridership totals may differ from the sum of fare categories due to rounding to the nearest thousand. Actual values are not rounded.

<sup>1</sup> FY 2024 includes actual ridership through August 2023.

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**Transportation Revenue Forecast Council**  
**Alternative 1 Ferries Forecast By Fiscal Year \***

**November 2023**

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
<b>Farebox Revenue</b>						
Fares	\$ 177,437,015	\$ 182,951,065	\$ 188,743,370	\$ 191,280,866	\$ 163,142,643	\$ 150,204,495
25¢ Capital Surcharge (2011 Leg.)	4,007,848	4,022,681	4,084,581	3,987,656	3,304,324	2,737,730
25¢ Vessel Surcharge (2019 Leg.)**	-	-	-	-	378,136	2,726,447
Total	\$ 181,444,863	\$ 186,973,746	\$ 192,827,951	\$ 195,268,522	\$ 166,825,103	\$ 155,668,672

	FY 2022	FY 2023	Current Biennium		FY 2026	FY 2027
			FY 2024 <sup>1</sup>	FY 2025		
<b>Farebox Revenue</b>						
Fares	\$ 161,292,823	\$ 167,323,729	\$ 175,595,000	\$ 198,418,000	\$ 209,694,000	\$ 217,461,000
25¢ Capital Surcharge (2011 Leg.)	2,966,726	3,028,637	3,116,000	3,307,000	3,392,000	3,436,000
25¢ Vessel Surcharge (2019 Leg.)**	2,952,832	3,016,864	3,116,000	3,306,000	3,391,000	3,436,000
Total	\$ 167,212,380	\$ 173,369,230	\$ 181,827,000	\$ 205,031,000	\$ 216,477,000	\$ 224,333,000

	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
<b>Farebox Revenue</b>						
Fares	\$ 224,527,000	\$ 231,431,000	\$ 238,348,000	\$ 247,947,000	\$ 255,706,000	\$ 263,988,000
25¢ Capital Surcharge (2011 Leg.)	3,457,000	3,473,000	3,491,000	3,517,000	3,532,000	3,548,000
25¢ Vessel Surcharge (2019 Leg.)**	3,456,000	3,472,000	3,490,000	3,516,000	3,532,000	3,547,000
Total	\$ 231,440,000	\$ 238,376,000	\$ 245,329,000	\$ 254,980,000	\$ 262,770,000	\$ 271,083,000

\* The November 2023 Alternative Forecast pairs 4.25% fare increases on October 1, 2023 (FY 2024) and 2024 (FY 2025) with a temporary 1% additional discount on multi-ride (commuter) fares (same as the base forecast) and adds annual 2.5% fare increases each October thereafter, from October 1, 2025 (FY 2026) through October 1, 2032 (FY 2033).

<sup>1</sup> FY 2024 includes actual farebox revenue through September 2023.