

# 2023-25 Enacted Budget Balance Sheet

General Fund-State (GFS), Education Legacy Trust Account (ELTA),  
 Washington Opportunity Pathways Account (OPA),  
 Workforce Education Investment Account (WEIA), Fair Start for Kids Account (FSKA),  
 Budget Stabilization Account (BSA) and Washington Rescue Plan Transition Account (WRPTA)  
 Dollars in Millions

|   | 2023-25         |  |                 |
|---|-----------------|--|-----------------|
|   | GFS             | ELTA , OPA,<br>WEIA, FSKA <sup>(1)</sup> | TOTAL           |
| <b>RESOURCES</b>  |                 |  |                 |
| <b>Beginning Fund Balance</b>                             | 4,184.7         | 1,102.4                                  | 5,287.0         |
| November 2023 Revenue Forecast                            | 63,528.8        | 3,354.5                                  | 66,883.3        |
| February 2024 Revenue Forecast Change                     | 53.4            | 68.4                                     | 121.8           |
| <b>Current Revenue Totals</b>                             | <b>63,582.2</b> | <b>3,422.9</b>                           | <b>67,005.1</b> |
| Transfers to Budget Stabilization Account (1% of GSR)     | (639.6)         | -  | (639.6)         |
| Transfers to Budget Stabilization Account (EGSR)          | -               | -  | -               |
| Enacted Fund Transfers                                    | 50.7            | -  | 50.7            |
| WRPTA Fund Transfer                                       | 1,302.0         | -  | 1,302.0         |
| Actual/Assumed Prior Period Adjustments                   | 40.8            | -  | 40.8            |
| <b>Total Resources (Including Beginning Fund Balance)</b> | <b>68,520.8</b> | <b>4,525.3</b>                           | <b>73,046.1</b> |
| <b>EXPENDITURES</b>                                       |                 |  |                 |
| <b>Enacted Budgets</b>                                    |                 |  |                 |
| 2023-25 Biennium  | 66,255.5        | 3,548.9                                  | 69,804.4        |
| Actual/Assumed Reversions <sup>(2)</sup>                  | (493.3)         | -  | (493.3)         |
| <b>Total Expenditures</b>                                 | <b>65,762.2</b> | <b>3,548.9</b>                           | <b>69,311.0</b> |
| <b>RESERVES</b>   |                 |  |                 |
| <b>Projected Ending Balance</b>                           | <b>2,758.7</b>  | <b>976.4</b>                             | <b>3,735.0</b>  |
| <b>Budget Stabilization Account</b>                       |                 |  |                 |
| Beginning Balance   | 652.4           | -  | 652.4           |
| Transfers from General Fund (1% of GSR)                   | 639.6           | -  | 639.6           |
| Transfers from General Fund (EGSR)                        | -               | -  | -               |
| Actual/Assumed Biennium - Interest Earnings               | 58.3            | -  | 58.3            |
| <b>Projected BSA Ending Balance</b>                       | <b>1,350.3</b>  | <b>-</b>                                 | <b>1,350.3</b>  |
| <b>Washington Rescue Plan Transition Account</b>          |                 |  |                 |
| Beginning Balance   | 2,100.0         | -  | 2,100.0         |
| Transfer to General Fund                                  | (1,302.0)       | -  | (1,302.0)       |
| <b>Projected WRPTA Ending Balance</b>                     | <b>798.0</b>    | <b>-</b>                                 | <b>798.0</b>    |
| <b>Total Reserves Including BSA and WRPTA</b>             | <b>4,906.9</b>  | <b>976.4</b>                             | <b>5,883.3</b>  |

(1) No revenue or expenditures for 25H - FSKA.

(2) Reversion amounts are consistent with the ERFC's adopted enacted budget outlook.

Acronyms

BSA - Budget Stabilization Account

GSR - General State Revenues

EGSR - Extraordinary General State Revenues

WRPTA - Washington Rescue Plan Transition Account